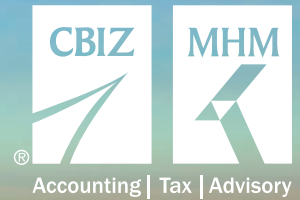
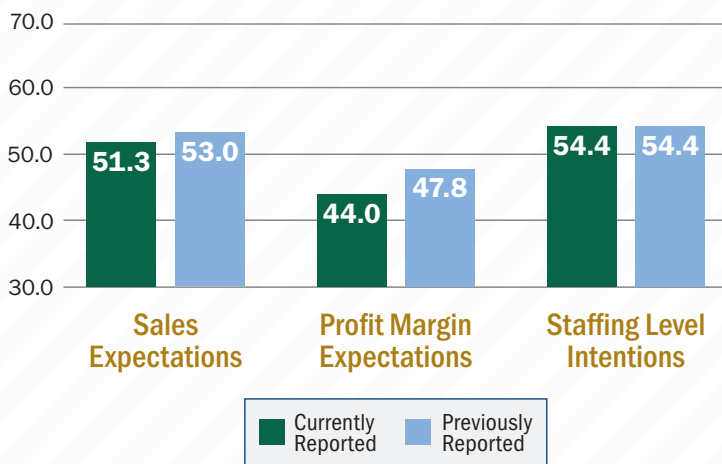


# Construction Vital Statistics

September 2020 at a Glance



## CONTRACTOR CONFIDENCE INDEX

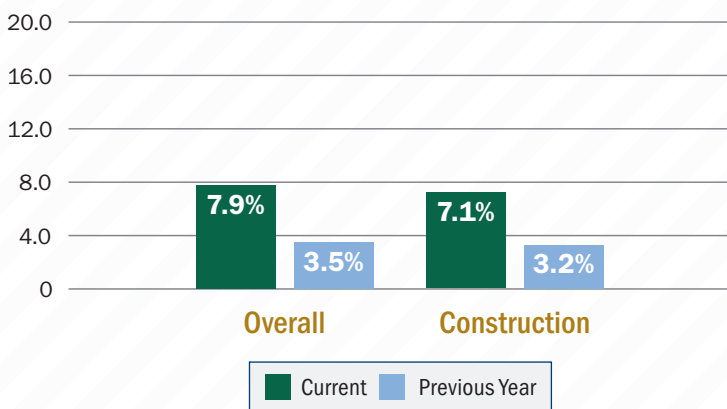


Readings above 50 indicate growth

(Associated Builders & Contractors)

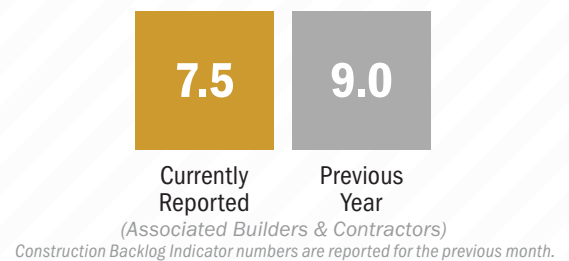
Current Contractor Confidence Numbers are reported for the previous month.

## UNEMPLOYMENT RATE

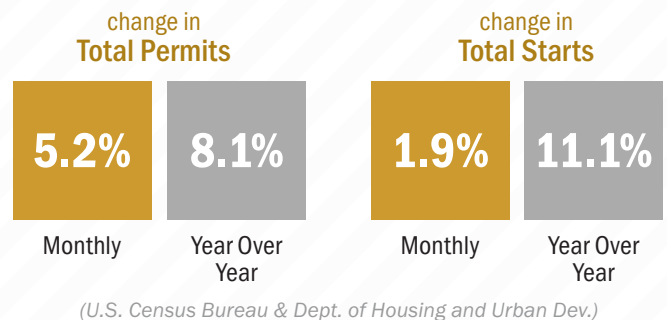


(Bureau of Labor Statistics)

## CONSTRUCTION BACKLOG INDICATOR

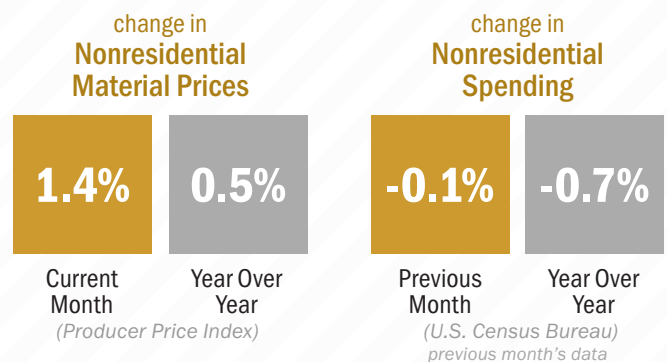


## HOUSING PERMITS AND STARTS



(U.S. Census Bureau & Dept. of Housing and Urban Dev.)

## BY THE NUMBERS





	Apr '20	May '20	Jun '20	Jul '20	Aug '20	Sep '20
<b>Construction Backlog Indicator (Months)</b>						
<b>Previous month's backlog</b>	7.8	7.9	8.1	7.8	8.0	7.5
<b>Previous year's backlog</b>	9.5	8.7	8.9	8.8	8.5	9.0
<i>(Associated Builders &amp; Contractors)</i>						
<b>Construction Contractors Confidence Index<sup>1</sup></b>						
<b>Sales expectations</b>	41.1	44.9	51.1	47.2	53.0	51.3
<b>Profit margin expectations</b>	39.8	41.7	47.0	42.7	47.8	44.0
<b>Staffing level intentions</b>	51.4	53.0	56.0	50.6	54.4	54.4
<i>(Associated Builders &amp; Contractors - Previous Month's Numbers)</i>						
<b>National Unemployment Rate</b>						
<b>Overall current month</b>	14.7%	13.3%	11.1%	10.2%	8.4%	7.9%
<b>Overall from previous year</b>	3.5%	3.6%	3.7%	3.7%	3.7%	3.5%
<b>Construction current month</b>	16.6%	12.7%	10.1%	8.9%	7.6%	7.1%
<b>Construction from previous year</b>	4.7%	3.2%	4.0%	3.8%	3.6%	3.2%
<i>(Bureau of Labor Statistics - BLS)</i>						
<b>Change in National Housing Permits and Starts</b>						
<b>Permits - Total monthly</b>	-20.8%	14.4%	2.1%	18.8%	-0.9%	5.2%
<b>Permits - Total year over year</b>	-19.2%	-8.8%	-2.5%	9.4%	-0.1%	8.1%
<b>1 - Family - monthly</b>	-24.3%	11.9%	11.8%	17.0%	6.0%	7.8%
<b>1 - Family - year over year</b>	-16.4%	-9.9%	-1.1%	15.5%	15.6%	24.3%
<b>5 + Units - monthly</b>	-12.4%	18.3%	-14.0%	23.5%	-17.4%	1.0%
<b>5 + Units - year over year</b>	-22.6%	-8.4%	-4.2%	-0.4%	-28.5%	-22.2%
<b>Starts - Total monthly</b>	-30.2%	4.3%	17.3%	22.6%	-5.1%	1.9%
<b>Starts - Total year over year</b>	-29.7%	-23.2%	-4.0%	23.4%	2.8%	11.1%
<b>1 - Family - monthly</b>	-25.4%	0.1%	17.2%	8.2%	4.1%	8.5%
<b>1 - Family - year over year</b>	-24.8%	-17.8%	-3.9%	7.4%	12.1%	22.3%
<b>5 + Units - monthly</b>	-40.3%	16.9%	18.6%	56.7%	-25.4%	-14.7%
<b>5 + Units - year over year</b>	-38.6%	-33.1%	-2.5%	67.8%	-16.9%	-17.4%
<i>(U.S. Census Bureau &amp; Dept. of Housing and Urban Dev.)</i>						
<b>Change in Nonresidential Construction Material Prices</b>						
<b>Current month</b>	-4.2%	0.8%	2.3%	1.8%	0.3%	1.4%
<b>Year over year</b>	-7.4%	-6.8%	-3.4%	-2.5%	-1.2%	0.5%
<i>(Producer Price Index - PPI)</i>						
<b>Change in Nonresidential Construction Spending</b>						
<b>Previous month</b>	-0.1%	-1.8%	-0.9%	-0.2%	-1.2%	-0.1%
<b>Year over year</b>	2.0%	0.9%	-0.3%	0.4%	-0.8%	-0.7%
<i>(U.S. Census Bureau) Index information is as of the previous month do to the timing of availability</i>						
<b>AIA - Architecture Billing Index<sup>2</sup></b>	29.5	32.0	40.0	40.0	40.0	47.0
<b>Dodge Momentum Index- Commercial Building<sup>3</sup></b>	153.3	146.1	141.5	148.0	153.3	158.5
<b>Interest Rates<sup>4</sup></b>						
<b>1-Month LIBOR</b>	0.6957%	0.1939%	0.1830%	0.1725%	0.1619%	0.1518%
<b>WSJ Prime Rate</b>	3.25%	3.25%	3.25%	3.25%	3.25%	3.25%
<b>5 Year US Treasury Rate</b>	0.31%	0.33%	0.28%	0.29%	0.30%	0.27%
<b>10 Year US Treasury Rate</b>	0.64%	0.71%	0.64%	0.71%	0.69%	0.68%

1. Readings above 50 indicate growth, while readings below 50 are unfavorable.
2. Any Architecture Billing Index Score above 50 signifies growth - it is a leading economic indicator that provides an approximately nine to 12 month glimpse into the future of nonresidential construction spending activity.
3. It is a monthly measure of the first (or initial) report for nonresidential building projects in planning, which has been shown to lead construction spending for nonresidential buildings by a full year. Since reaching bottom in July 2011 at a level of 77.1 (2000=100), the index has been trending up.
4. Rates as of mid month.